



NEWS

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For Immediate Release:

UTA Selects Ascent Construction, Inc to Develop the UTA Meadowbrook TRAX Station

UTA is moving forward on the Meadowbrook TRAX Station Development located at the northwest corner of West Temple and 3900 South in Salt Lake City. After going through a competitive RFP and interview process, UTA has selected Ascent Construction, Inc. (Ascent) headquartered in Centerville, to develop the 7.5 acres. The property comprises the eastern portion of the UTA Meadowbrook TRAX Park and Ride lot.

“We are very excited to partner with UTA on this joint development opportunity and to help capitalize this improvement in South Salt Lake,” said Brad Knowlton, President of Ascent.

UTA’s objectives for the development of the property are to:

- Facilitate a financially viable, high-quality, pedestrian-friendly, transit-oriented development that includes market supported uses at transit-supportive densities that are appropriate in the context of a vibrant, transit-oriented development.
- Increase ridership on the UTA transit system and add to the synergy of uses served by the transit system.
- Create new revenue generation opportunities for UTA.
- Provide for continuous, functional and attractive access to the station by future transit patrons.
- Maximize opportunity of property location near transit in the context of the development proposed.

Ascent will help UTA in achieving these objectives. Other members of the development team include Community Studio—experts in urban design, architecture, and master planning that create beautiful, meaningful, and sustainable places for people, and Parsons Brinckerhoff—transit-oriented development, planning and consulting experts. Negotiations with UTA will begin immediately. Ascent hopes to begin construction for this development project in the summer of 2010.

For more information on lease opportunities or about Ascent, please call Bob Murri at 801-299-1711 or see www.ascentconstruction.com